## Introduced by Assembly Member Monning (Coauthor: Assembly Member Alejo)

(Coauthors: Senators Blakeslee and Cannella)

February 8, 2012

An act to amend Section 67700 of the Government Code, relating to the Ford Ord Reuse Authority.

## LEGISLATIVE COUNSEL'S DIGEST

AB 1614, as introduced, Monning. Fort Ord Reuse Authority.

Existing law, the Fort Ord Reuse Authority Act, establishes the Fort Ord Reuse Authority to prepare, adopt, finance, and implement a plan for the future use and development of the territory occupied by the Fort Ord military base in Monterey County. The authority is governed by a board consisting of members from specified cities. Existing law authorizes the board to acquire and dispose of existing real property and facilities within the Fort Ord territory, to plan, finance, and construct new public capital facilities within that territory, and to levy assessments, special taxes, or development fees, and to issue bonds.

Existing law makes these provisions inoperative when the board determines that 80% of the territory of Fort Ord that is designated for development or reuse in the plan has been developed or reused in a manner consistent with the plan, or June 30, 2014, whichever occurs first, and repeals these provisions on January 1, 2015.

This bill would make the act inoperative when the board makes the above specified determination, or June 30, 2014, whichever occurs first, and would repeal the act on January 1, 2025.

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Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 67700 of the Government Code is 2 amended to read:
- 67700. (a) This title shall become inoperative when the board determines that 80 percent of the territory of Fort Ord that is designated for development or reuse in the plan prepared pursuant to this title has been developed or reused in a manner consistent with the plan adopted or revised pursuant to Section 67675, or June 30, 2014 2024, whichever occurs first, and on January 1,
- 9  $\frac{2015}{2025}$ , this title is repealed.
- 10 The

transferred.

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11 (b) The Monterey County Local Agency Formation Commission 12 shall provide for the orderly dissolution of the authority including 13 insuring that all contracts, agreements, and pledges to pay or repay 14 money entered into by the authority are honored and properly 15 administered, and that all assets of the authority are appropriately