AMENDED IN ASSEMBLY MARCH 12, 2012

CALIFORNIA LEGISLATURE—2011–12 REGULAR SESSION

ASSEMBLY BILL

No. 1614

Introduced by Assembly Member Monning (Coauthor: Assembly Member Alejo)

(Coauthors: Senators Blakeslee and Cannella)

February 8, 2012

An act to amend Section 67700 of the Government Code, relating to the Ford Fort Ord Reuse Authority.

LEGISLATIVE COUNSEL'S DIGEST

AB 1614, as amended, Monning. Fort Ord Reuse Authority.

Existing law, the Fort Ord Reuse Authority Act, establishes the Fort Ord Reuse Authority to prepare, adopt, finance, and implement a plan for the future use and development of the territory *previously* occupied by the Fort Ord military base in Monterey County. The *act provides that the* authority is governed by a board consisting of members from specified cities. Existing law and authorizes the board to acquire and dispose of existing real property and facilities within the Fort Ord territory, to plan, finance, and construct new public capital facilities within that territory,—and to levy assessments, special taxes, or development fees, and to issue bonds.

Existing law

The act makes these provisions inoperative when the board determines that 80% of the territory of Fort Ord that is designated for development or reuse in the plan has been developed or reused in a manner consistent with the plan, or June 30, 2014, whichever occurs first, and repeals these provisions on January 1, 2015.

AB 1614 -2-

11

12

13

14

15

This bill would *instead* make the act inoperative when the board makes the above specified determination, or June 30,—2014, 2024, whichever occurs first, and would repeal the act on January 1, 2025. This bill would also require the board to submit and approve a transition plan to the Monterey County Local Agency Formation Commission, as specified.

Vote: majority. Appropriation: no. Fiscal committee: no. State-mandated local program: no.

The people of the State of California do enact as follows:

- 1 SECTION 1. Section 67700 of the Government Code is 2 amended to read:
- 67700. (a) This title shall become inoperative when the board determines that 80 percent of the territory of Fort Ord that is designated for development or reuse in the plan prepared pursuant to this title has been developed or reused in a manner consistent with the plan adopted or revised pursuant to Section 67675, or June 30, 2024, whichever occurs first, and on January 1, 2025, this title is repealed.

 (b) (1) The Monterey County Local Agency Formation
 - (b) (1) The Monterey County Local Agency Formation Commission shall provide for the orderly dissolution of the authority including insuring ensuring that all contracts, agreements, and pledges to pay or repay money entered into by the authority are honored and properly administered, and that all assets of the authority are appropriately transferred.
- 16 (2) The board shall approve and submit a transition plan to the 17 Monterey County Local Agency Formation Commission on or before December 30, 2022, or 18 months before the anticipated 18 19 inoperability of this title pursuant to subdivision (a), whichever 20 occurs first. The transition plan shall assign assets and liabilities, 21 designate responsible successor agencies, and provide a schedule 22 of remaining obligations. The transition plan shall be approved 23 only by a majority vote of the board.